

Benefits of Outsourcing Finance and Accounting Processes.

By Arthur Ngoka, Pentagon Finance.



The screenshot shows the website layout for Pentagon Finance International. On the left is a vertical navigation menu with links for HOME, ABOUT US, OUR SERVICES, TAX ADVISORY, ACQUISITION ADVISORY, MEDIA & PUBLICATIONS, SME CORPORATE, and CONTACT. The main content area features a header with 'Welcome to Pentagon Global Finance | Global Industry Experts |' and a large image of a man holding a globe. Below this are three columns of services, each with an icon: 'First Class Management Consultants' (paperclip icon), 'First Class Strategy Consultants' (checkmark icon), and 'First Class Chartered Accountants' (lightbulb icon). The sidebar on the right includes 'SIMPLICITY & TRUST', 'GLOBAL REACH' with a contact form link, and 'INDUSTRY EXPERTS' with a list of services: Tax, Acquisitions, Accounting & Reporting, Audit, and Business Process Outsourcing. A cityscape image is visible in the background of the sidebar.

8 Benefits of Outsourcing Finance and Accounting Processes By Pentagon Global Finance.

Accounting is a specialized operation carried out through the year in all organizations. It is at the heart of the financial stability and success of a company. The practice of proper financial accounting procedures and maintaining standardized processes is absolutely necessary to portray an accurate picture of the financial health of a company.

Many businesses find running their finance processes in-house very cumbersome, inefficient and expensive. Additionally, with frequent changes in regulations and compliance policies being the norm, ensuring upkeep and maintenance of your company accounts is absolutely of paramount importance. Today many companies are increasingly preferring to outsource their finance and accounting operations to Pentagon Finance [Http://www.pfinternational.co.uk](http://www.pfinternational.co.uk), gaining strategic advantage and benefitting from accuracy and reliable financial information amongst many other Client benefits outlined below.

Arthur Ngoka , Pentagon Finance, 31 May 2017.

Advantages of Outsourcing Finance and Accounting Processes to Pentagon Finance.

Various organizations benefit by outsourcing their finance and accounting processes to experts at Pentagon Finance, the short term and long term strategic benefits are immense, whether you are experiencing exponential organic growth or look to grow by acquisition, you need to work with a partner you can trust to handle all your business process outsourcing needs. Partnering and Outsourcing with Pentagon Finance would create value in your business and benefit your business in the following ways:

1. Enables Strategic Redeployment of Staff:

In many companies, accounting staff have to work with manpower constraints, in the absence of expert guidance this situation usually develops into a burden on staff and the business. Accuracy in reporting becomes an issue, Controls, Compliance, Governance, and Strategic Objectives become eroded in the process which can lead to untimely business failure. A few amateur hands cannot handle the vast quantity of data and analysis that finance and accounting entails in a well run business, public or private sector. As specialists in finance and accounting outsourcing, we have dedicated teams that will work with your organisation to standardize your accounting processes. We deploy trained professionals to streamline your core processes, organise your financial accounting data ready for reporting, with daily interactions with our staff to ensure an effective partnership whilst developing and improving your processes which proves to be a win-win situation for everyone.

“We don’t engage with you from a distance, we work closely with you in-house to make sure our fingers are on the pulse of your business financial processes and reporting needs, with long term rewards that would enable your business to be a long term success.” Pentagon Finance, 2017.

Additionally, outsourcing allows your company to free staff from mundane day-to-day accounting operations and high level analysis, and redeploy them for work that adds value to your business and customers.

2. Corporate Governance – Compliance, Rules and Regulations:

Keeping track of constant changes in accounting rules is not easy for any company. However, for a business that has dedicated itself to financial process outsourcing, it is their bread and butter with a Partner that is 100% on top of all compliance issues affecting your industry.

We would keep track of all the changes and implement them as and when required, making sure that you are always in the good books of the financial market regulators. We at all times ensure adherence to GAAP and IFRS guidelines and other changing accounting standards.

3. Best Accounting Heads on the Job:

There are times when the location of a particular company does not allow them access to the best accountants. Our outsourcing model puts an end to such difficulties. We are a proud service provider located in the heart of London, we are proud of our heritage and access to the finest financial minds and talent pool that can rival the Big 4 Accountancy firms anywhere in the world. Our business model guarantees you have access to first class Chartered and qualified Accountants responsible for giving you the peace of mind needed to concentrate on running an efficient and profitable organisation. Our Quality of service is assured and our experience unrivalled, we are experts in our field.

4. Benefit from Advanced Technological Know how:

As in every other field, technology has made noticeable impact and advances in the finance and accounting industry.

Many organisations are unsure and struggle to identify the best finance and operating systems suitable for their business, choosing the wrong system can be disastrous particularly when it is not designed to cope with the complexities, level, and type of transactions generated by your business. Buying a new accounting system is a capital expenditure you don't want to get wrong in the first place, our experts would guide you through the minefield, we work with you as a partner to ensure your selection is fit for purpose to fulfil your long term business needs.

5. Outsourcing Services Protects Companies in Times of Change :

In the modern world, change is constant, and you need a reliable partner to ensure your core processes are ring fenced and protected in times of change. Change can sometimes be capital intensive, however knowing that you have an outsourcing partner that is cheaper and better trained than in-house staff make a big difference.

Outsourcing functions and processes such as finance and accounting helps to reduce business burden in times of change. Since the responsibility of managing the talent assigned to a project lies with the outsourcing company, you the client will not be burdened with decisions around internal workforce restructure or pay huge compensations in retention and redundancy pay.

6. Benefits from Flexibility and Scalability:

By selecting Pentagon Finance as your outsourcing partner, you immediately benefit from a solution that is customized to meet your business requirements. As an agile service provider, we can scale up or down the financial and accounting processes depending on your requirements. This will be of great benefit to your organisation.

7. Stringent Attention to Security and Confidentiality Ensures Business Confidence:

As an experienced service provider, we follow strict standards with regards to maintaining confidentiality of client information and data protection. Your organisation can rest assured that all their finance and accounting data would be treated with the highest levels of confidence and security at all times.

8. 24×7 Operations:

Outsourcing your financial and accounting function to us with our 24×7 operations confers a time-zone advantage to your business, and means you have 24x7 access to your data as an whenever you need it. Our re-assurance is that your finance and accounting tasks and information needs would be completed within any scheduled deadlines.

For more information on how Pentagon Global Finance will deliver value to your business through our [Finance and Accounting Outsourcing Services](#), please contact our team on UK



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